### Statement of Revenues, Expenses, and Changes in Net Assets

#### Humboldt State University

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#### Revenues:

**Operating revenues:**
- **Student tuition and fees (net of scholarship allowances)**: $20,284,230 (50.35%)
- **Grants and contracts, noncapital (Federal)**: 9,811,214 (24.35%)
- **State and local**: 2,403,588 (5.97%)
- **Nongovernmental**: 1,141,604 (2.83%)
- **Sales and services of auxiliary enterprises (net of scholarship allowances)**: 5,591,897 (13.88%)
- Other operating revenues: 990,188 (2.46%)

**Total operating revenues**: 40,284,328 (100.00%)

**Operating expenses:**
- **Instruction**: 41,411,809 (36.59%)
- **Research**: 3,270 (0.00%)
- **Public service**: 114,519 (0.10%)
- **Academic support**: 11,964,957 (10.57%)
- **Student services**: 11,903,251 (10.52%)
- **Institutional support**: 13,396,392 (11.84%)
- **Operation and maintenance of plant**: 7,790,694 (6.88%)
- **Student grants and scholarships**: 14,288,253 (12.63%)
- **Auxiliary enterprise expenses**: 6,086,699 (5.38%)
- **Depreciation**: 5,623,603 (4.81%)

**Total operating expenses**: 113,156,447 (100.00%)

**Operating loss**: $(72,879,119) (62.87%)

#### Nonoperating revenues (expenses):
- **State appropriations, noncapital**: 67,984,657 (100.16%)
- **Grants and contracts, noncapital (Federal)**: 10,975,660 (11.61%)
- **Gifts, noncapital**: 67,514 (0.10%)
- **Investment income, net**: $(92,025) (0.14%)
- **Endowment income (loss)**: $(9,828) (0.01%)
- **Interest on capital-related debt**: $(81,276) (1.22%)
- **Other nonoperating revenues (expenses)**: 756,012 (1.11%)

**Net nonoperating revenues (expenses)**: 67,888,682 (100.00%)

**Income (loss) before other additions**: $(5,000,451) (7.38%)

**State appropriations, capital**: 26,245,000 (100.00%)

**Grants and gifts, capital**: 351,894 (0.13%)

**Additions to permanent endowments**: 340,682 (0.13%)

**Increase (decrease) in net assets**: 21,901,125 (32.55%)

**Net assets at end of year**: $123,858,238 (100.00%)

* Effective 6/30/08 the CSU is reporting Federal, State and Nongovernmental Grants and Contracts as Nonoperating Revenue.